

# PEARL Information Session 2024



Keio University

**Saturday, August 24, 2024  
10:30-12:30**

**South Hall, South School  
Building, Mita Campus**



Keio University

# Overview of PEARL



**PEARL**  
FACULTY OF ECONOMICS, KEIO UNIVERSITY



# About Keio University

- **Japan's first private institution of modern higher learning founded in 1858 by Yukichi Fukuzawa.**
- **Six campuses spread across the Greater Tokyo area.**
- **188th in the world and 45th in Asia in The QS World University Rankings.**





# About Keio Economics

- **One of the leading economics departments with largest number of professors and students in Japan.**
- **Covers almost all areas of Economics.**
- **Alumni hold positions of leadership in politics, business, and academia.**
- **30% of graduates find employment in Fortune Global 500 companies each year.**





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# PEARL is an acronym for

**P**rogram in  
**E**conomics for  
**A**lliances,  
**R**esearch and  
**L**eadership



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**Alliances** because we produce graduates who build economic alliances in Asia and beyond, and because we are an international hub of economics research and education.

**Research** because by following the Keio tradition of “han-gaku, han-kyo” (learning while teaching, teaching while learning), professors and students work together to produce globally recognized research and researchers.

**Leadership** because as intended by our founder, Yukichi Fukuzawa, our graduates are destined to become leaders who design the future.



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# Why PEARL?

- **All-English BA program with world-class education in liberal arts and advanced economics.**
- **Designed to help minds grow in wisdom and knowledge like pearls grow in beauty and luster.**
- **September admission limited to 100 students.**





# PEARL Offers:

- **Opportunity to earn a BA/MA within five years.**
- **Diverse study abroad options including BA/MA double degree programs with Sciences Po, Bocconi, Cologne, Brandeis, Stevens Institute of Technology, HEC Paris or CEMS.**
- **Intensive Japanese language courses.**
- **Membership in Mita-kai, a strong global network of Keio alumni active in the private and public sectors.**
- **An ideal location in one of the world's safest and most cosmopolitan cities.**







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# Curriculum at Hiyoshi Campus

- **For first- and second-year students.**
- **Liberal Arts (General Education), Foreign Languages as well as Introductory economics.**





# Introductory Economics Courses

## Mandatory Classes

- **Microeconomics**
- **Macroeconomics**
- **Economic History**
- **Introduction to the Japanese Economy**
- **Historical Perspectives in Economic Analysis**
- **Statistics**

## Mandatory Elective or Elective Classes

- **Econometrics**
- **History of Economic Thought**
- **Economics and Environment**
- **Marxian Economics**
- **Mathematics (Calculus, Linear Algebra, Probability Theory)**





# Other Courses

## Liberal Arts

- **Natural Sciences/Mathematics**
- **Humanities/Social Sciences**
- **Interdisciplinary**

## Foreign Languages

- **English**
- **German**
- **French**
- **Chinese**
- **Spanish**
- **Japanese**





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# Curriculum at Mita Campus

- **For third- and fourth-year students.**
- **Learn advanced-level economics.**
- **Write a graduation thesis or research paper.**





# Fields Explored at Mita

- **Economic Theory**
- **Econometrics and Statistics**
- **History of Economic Thought**
- **Economic History**
- **Labor and Industrial Economics**
- **Economic Policy and Public Finance**
- **Modern Economic Systems**
- **International Economics**
- **Environmental and Urban Economics**
- **Economy and Society**

**Faculty List:** <https://www.econ.keio.ac.jp/en/about/faculty-list>

**Curriculum:** <https://www.econ.keio.ac.jp/en/undergraduate/pearl/curriculum>





# Advanced Courses

- **Research Seminar (Zemi)**
- **Professional Career Program (PCP)**
- **Independent Research Project (IRP)**

## **Note:**

**PEARL Students can take classes taught in Japanese, but the credits do not count towards graduation EXCEPT for Research Seminars and Independent Research Projects taught in Japanese.**





# Two New Programs

- **DEEP (Data-driven Economics and Econometrics Program)**
- **FACTS (Fieldwork for Active Comprehension of Targeted Subjects)**
  
- **respond to the demands of society.**
  - DEEP: a data science education**
  - FACTS: a fieldwork-based program that develops skills in context-sensitive hypothesis building**
- **encourage students to take courses systematically over four years.**
- **award certificates of completion to those who have earned the required number of credits and submitted the deliverables.**

**DEEP:** <https://www.econ.keio.ac.jp/en/undergraduate/deep>

**FACTS:** <https://www.econ.keio.ac.jp/en/undergraduate/facts>





# 3.5-Year Early Graduation System

- This system allows students to graduate after 3.5 years (7 semesters) of enrollment if they have fulfilled graduation requirements and have achieved excellent academic results.
- Newly enrolled students in the 2023 academic year onward may apply.

## Objectives:

- To encourage April enrollees (Type AB students) to pursue their graduate studies abroad
- To encourage September enrollees (PEARL students) to find employment in Japan
- To implement an internal 5-year BA/MA program of 3.5 years + 1.5 years in collaboration with the Graduate School of Economics



<https://www.students.keio.ac.jp/en/mt/econ/procedure/early-grad/>





# Taking Master's Courses as a 4th-Year Student

- **Students enrolled in their fourth year in the Faculty of Economics may take master's courses offered by the Graduate School of Economics prior to entering the master's program.**
- **These courses will not count towards your undergraduate degree, but after joining the Graduate School of Economics, you can apply for credit for the master's courses you passed in the fourth year to be included as “courses taken prior to joining the graduate school”.**





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# BA/MA Five-Year Program with HEC

- HEC Paris is one of the most selective French grandes écoles established in 1881.
- PEARL students are eligible to apply to the BA/MA Five Year Program with HEC (2 students/year).
- Study for 3 years at Keio, then 2 years at HEC.
- A BA in economics from Keio after their 4th year and a Master in Management from HEC after their 5th year.

<https://www.econ.keio.ac.jp/en/undergraduate/pearl/hec5yrbama>



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# Other Options for Studying Abroad

<https://www.econ.keio.ac.jp/en/undergraduate/abroad>

- 5 Year BA/MA with:
  - Sciences Po (Paris, France): 5 students/year
  - Bocconi U. (Milan, Italy): 5 students/year
  - Brandeis U. (Boston, USA): 6 students/year
  - U. of Cologne (Cologne, Germany): 5 students/year
  - Stevens Institute of Technology: (New York metropolitan area, USA) 5 students/year
- Double BA with Sciences Po (Le Havre, France): 10 students/year
- Double BA with Università Bocconi (Milan, Italy): 4 students/year
- University-wide Exchange  
[https://www.ic.keio.ac.jp/keio\\_student/exchange/en.html](https://www.ic.keio.ac.jp/keio_student/exchange/en.html)
- Faculty-wide Exchange  
<https://www.econ.keio.ac.jp/en/undergraduate/abroad/exchange-outbound>





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# Faculty-wide Exchange Partners



## AUSTRIA

Vienna University of Economics and Business



## NETHERLANDS

Erasmus University Rotterdam



## KOREA

Yonsei University



## BELGIUM

Katholieke Universiteit Leuven  
Université catholique de Louvain



## NORWAY

NHH Norwegian School of Economics



## P. R. CHINA

Fudan University  
Peking University  
Nankai University  
The Hong Kong University of Science and Technology  
The Chinese University of Hong Kong (CUHK)



## DENMARK

Copenhagen Business School



## SPAIN

ESADE Law School



## SWITZERLAND

University of St. Gallen



## FINLAND

Aalto University



## SWEDEN

Stockholm School of Economics



## TAIWAN

National Taiwan University  
National ChengChi University



## FRANCE

HEC Paris  
École Polytechnique



## UK

University of Glasgow  
University of Warwick



## THAILAND

Chulalongkorn University  
Chiang Mai University



## GERMANY

University of Cologne  
Leipzig University  
Goethe University Frankfurt  
University of Mannheim



## USA

Brandeis University  
University of California  
University of South Carolina



## ITALY

Bocconi University

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# Career after Graduation

## Japanese Firms

**ASICS Corporation / CyberAgent, Inc. / DAIKIN INDUSTRIES, LTD.  
/ Incubate Fund KK / Institution for a Global Society Corporation/  
KDDI CORPORATION / Konami Digital Entertainment Co., Ltd. /  
Leverages / Marubeni Corporation / Mitsubishi Corporation /  
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. / Mitsubishi  
Estate / Mitsui Chemicals, Inc. / NEC / Nintendo / Nissan Motor Co.  
Ltd. / Nomura  
Securities Co., Ltd. / Recruit Holdings Co., Ltd. / Shiseido  
Company, Limited / SmartNews, Inc. / SMBC Nikko Securities Inc. /  
Sony Group Corporation /  
Suntory / TBS Holdings / Tokio Marine & Nichido Fire Insurance  
Co., Ltd. / TV Asahi / WILL GROUP, INC.**

(Based on the AY 2021 to 2023 surveys by the Faculty of Economics)





# Career after Graduation

## International Firms

**Accenture / Amazon Japan / Apple Japan / Citibank, N.A., Tokyo Branch / Climate Finance Asia / Deloitte Tohmatsu akt Co., Ltd. / Deloitte Tohmatsu Tax Co. / Deloitte Touche Tohmatsu LLP / EY Strategy and Consulting Co., Ltd. / Ernst & Young Tax Co. / The Goldman Sachs Group, Inc. / Google / Hays Specialist Recruitment Japan KK / Hilton Worldwide / HRnetOne / IBM Japan, Ltd. / JPMorgan Chase & Co. / Korea Investment and Securities / KPMG AZSA LLC / Kyndryl Japan Technology Service / Mckinsey & Company / PricewaterhouseCoopers Aarata LLC / PT. Daya Pratama Lestari / PwC Consulting LLC / PwC Tax Japan / Robert Walters Japan K.K.**

(Based on the AY 2021 to 2023 surveys by the Faculty of Economics)





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# Career after Graduation

## Graduate Schools

**Bocconi University / Boston University / Brandeis University /  
University of British Columbia / Carnegie Mellon University /  
University of Cologne /  
ETH Zurich / HEC Paris / Keio University / London Business  
School / New York University / University of Oxford / Seoul  
National University /  
Sciences Po Paris / Syracuse University / The University of Tokyo  
/ UCLA / Waseda University /**

(Based on the AY 2021 to 2023 surveys by the Faculty of Economics)



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# Overview of Application



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# Application Schedule

<https://www.keio.ac.jp/en/admissions/undergraduate/pearl/>

## Schedule for September 2025 Entry:

	Application Period	Announcement of Results
I	10:00 a.m. on October 22, 2024 – 3:00 p.m. on December 3, 2024 (JST)	10:00 a.m. on January 24, 2025 (JST)
II	10:00 a.m. on December 4, 2024 – 3:00 p.m. on January 27, 2025 (JST)	10:00 a.m. on February 26, 2025 (JST)
III	10:00 a.m. on February 27, 2025 – 3:00 p.m. on April 10, 2025 (JST)	10:00 a.m. on May 26, 2025 (JST)

Applicants who are not successful in one application period can reapply in subsequent application periods.





# Application Documents

No.	Item
1	Academic Background and Brief Self Introduction
2	Standardized Test Scores: One (or more) of the following: a. International Baccalaureate (IB) Diploma (or predicted grades) b. SAT Scores c. ACT Scores
3	TOEFL iBT and/or IELTS Academic Module Scores
4	Written Statement of Applicant's Academic and Future Goals
5	Two-minute Video
6	Letter(s) of Reference
7	High School Graduation Certificate (or a document certifying expected graduation)
8	High School Academic Transcripts
9	Document Confirming Applicant's Identity
10	Applicant's Photo
11	Other optional materials





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# Admissions Stats 2023-24

	Number of Applicants			Successful Applicants		
	Total	Male : Female	Japanese : Other Nationalities	Total	Male : Female	Japanese : Other Nationalities
2023	539	287 : 252	293 : 246	191	99 : 92	95 : 96
2024	638	339 : 299	317 : 321	194	100 : 94	89 : 105



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# Tuition and Application Fees

**Application Fee: 35,000 JPY**

**Tuition for September 2024 enrollees**

Categories	JPY
Admission fee	200,000
Academic fees and expenses for fall semester	603,725
Total	803,725

**Annual academic fees and expenses (for 2 semesters)  
for AY 2024: 1,207,350 JPY**





# Housing

**Limited availability, especially to September entrants.**

- **Housing for Japanese students:**

**<https://www.keio.ac.jp/ja/student-life/housing.html>**

- **Housing for international students  
(students who stay in Japan with a student visa):**

**[http://www.ic.keio.ac.jp/en/life/housing/ryu\\_boshu.html](http://www.ic.keio.ac.jp/en/life/housing/ryu_boshu.html)**





# Scholarships

- Scholarship webpages (in English)

<https://www.keio.ac.jp/en/student-life/scholarships.html>

- Scholarship webpages (in Japanese)

<https://www.keio.ac.jp/ja/student-life/scholarships.html>

- Scholarship Information for the students seeking admission to Keio Univ.

[https://www.ic.keio.ac.jp/en/life/scholarship/intl\\_student.html](https://www.ic.keio.ac.jp/en/life/scholarship/intl_student.html)





# Q&As about the program

**Q. What is the goal of PEARL? What are the strengths of PEARL?**

**A. PEARL aims to turn out graduates who can design the future, ready to tackle the challenging issues and thrive in the global arena. Unlike many other all-English programs in Japan, we are a program focused on economics, that offers education both in liberal arts, introductory economics and advanced economics.**

**Our strengths are the faculty members who are world-class researchers and educators at the same time, and the strong tradition of Keio as an incubator of economic and political leaders with a world-wide network.**





# Q&As about the program

**Q. What is the intention behind creating the PEARL?**

**A. Keyword is “diversity”. We welcome students with diverse backgrounds and aim at turning out graduates who understand cultural sensitivities, who can think outside the box and hit the ground running. This would be beneficial not just for Keio but also for the entire economy and society. We are not just looking for gender balance and a balance between Japanese and foreign nationalities, but for a mixture of individuals with greatly varying experiences.**

**Q. Can PEARL compete globally with other programs in English at other universities and around the world?**

**A. Teaching in Japanese means universities and faculties are protected by what some have called the “language barrier”. We chose to remove this barrier and to enter the global arena of competition, because we were ready for it.**







# Q&As about the program

**Q. Who will be faculty members?**

**A. Many of the professors have degrees from foreign universities and/or research/teaching experiences abroad. Our faculty includes scholars from China, Colombia, France, Germany, Korea, New Zealand, Spain, the UK, and the USA.**

**We will also invite professors from our partner universities from all over the world to take courses in our Faculty.**

**Q. PEARL students start their academic year in September, while other students start in April. Would this be a source of confusion and/or concern?**

**A. We already have students who start at Keio in September. These are students in the Double BA Program with Sciences Po, and other exchange programs. If anything, such students have positive influences on the students already at Keio, expanding the latter's horizons and encouraging flexibility.**





# Q&As about the program

**Q. What subjects can I study in the PEARL?**

**A. The curriculum for PEARL is nearly identical in content to the regular BA program offered in Japanese by the Faculty of Economics at Keio. As a reference, here is the page explaining our curriculum:**

**<https://www.econ.keio.ac.jp/en/undergraduate/pearl/curriculum>**

**Q. How big are the classes for PEARL?**

**A. Classes vary in size. Major subject classes are mandatory, so all of the approximately 100 PEARL students will be taking them. For elective classes such as language and seminar classes, class size are much smaller.**

**Q. Can I take both PCP and Research Seminar courses at the same time?**

**A. There are no rules against that. Students who choose to do so should understand that the workload will be that much heavier.**





# Q&As about the program

**Q. How can I apply to the Double BA Program with Sciences Po or Bocconi, or the five year BA/MA Program with HEC?**

**A. <https://www.econ.keio.ac.jp/en/undergraduate/abroad/sciences-po>**

- \* Please note that the screening of the Double BA Program with Sciences Po is usually held in March, immediately after results of the Application Period II are announced. Therefore students who would like to apply to PEARL and join the Double BA with Sciences Po need to apply to PEARL by the Application Period II.**

**<https://www.econ.keio.ac.jp/en/undergraduate/abroad/bocconi>**

- \* It is highly likely that PEARL students will require more than four years to complete all the graduation requirements of these two degrees as many of the courses Bocconi requires you to take at Keio are offered only in Japanese, and their credits cannot be counted towards graduation from PEARL.**

**<https://www.econ.keio.ac.jp/en/undergraduate/pearl/hec5yrbama>**

**5 Year BA/MA Program between Keio and HEC  
(a BA in economics from Keio and a Master in Management from HEC)**





# Q&As about admission

**Q. Are there minimum required standardized test scores?**

**A. No, there are no “cut-off” scores.**

**Q. Please tell us the average score of each standardized test obtained by successful applicants.**

**A. We do not disclose average scores for the standardized tests because ours is a holistic selection process so that any particular score level does not guarantee admission.**

**Q. What factors are considered in the admissions process?**

**A. Admissions decisions are never based on a single factor. It is important to remember that we review the applications holistically. We look for good points and bad points in every application by reviewing everything an applicant submits.**

**Q. Do I need to sit an interview?**

**A. No. Interviews are not part of the admissions/selection process.**





# Q&As about admission

**Q. How long should the letter of reference be?**

**A. There is no requirement regarding the length of the letter(s) of reference.**

**Q. Do I need to prepare new application documents, including the written statement of applicant's academic goals, if I apply multiple times?**

**A. If you apply multiple times, you will be required to submit some of the application documents including the written statement of the applicant's academic goals each time you apply. For more details, please read the following application guidebook carefully:**

**[https://www.keio.ac.jp/en/admissions/undergraduate/pearl/application\\_guidebook.pdf](https://www.keio.ac.jp/en/admissions/undergraduate/pearl/application_guidebook.pdf)**

**Q. Can students apply to other universities at the same time as applying to PEARL?**

**A. Yes.**





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# More Q&As

<https://www.keio.ac.jp/en/admissions/undergraduate/pearl/faq.html>



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## Information on The Faculty of Economics and PEARL

- Faculty of Economics: <https://www.econ.keio.ac.jp/en/>
- PEARL: <https://www.econ.keio.ac.jp/en/undergraduate/pearl>
- Brochures: <https://www.econ.keio.ac.jp/en/about/brochures>

## Information on Keio University

- Keio University website: <https://www.keio.ac.jp/en/>
- Keio University booklet:  
<https://www.keio.ac.jp/ja/assets/download/about/learn-more/publications/index/keio-university-academics-en.pdf>

Inquiries: [pearl\\_admissions@info.keio.ac.jp](mailto:pearl_admissions@info.keio.ac.jp)

