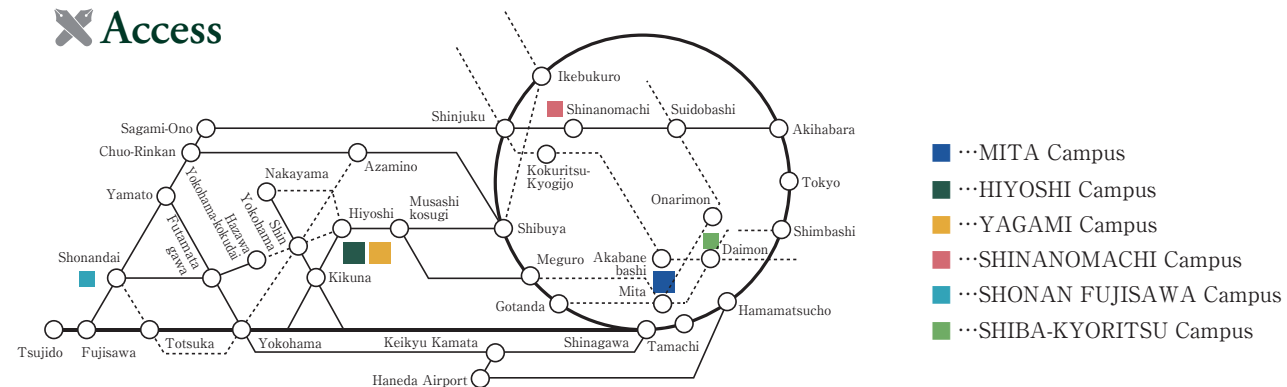


✂ Faculty of Economics, Keio University

<https://www.econ.keio.ac.jp>

✂ Access



✂ Admissions Procedures for the PEARL Program

<https://www.keio.ac.jp/en/admissions/undergraduate/pearl/index.html>

✂ Admissions Procedures for International Students

<https://www.keio.ac.jp/ja/admissions/international-students/> (Japanese)

✂ Keio University International Center

<https://www.ic.keio.ac.jp/en/>

Scholarship Information for International Students

https://www.ic.keio.ac.jp/en/life/scholarship/intl_student.html

Housing Information for International Students

https://www.ic.keio.ac.jp/en/life/housing/ryu_boshu.html

✂ Social Media

Facebook

<https://www.facebook.com/keioglobal/>

Instagram

https://www.instagram.com/keio_university/

YouTube

<https://www.youtube.com/user/keiouniversity>

TOKYO JAPAN

慶應義塾大学 経済学部

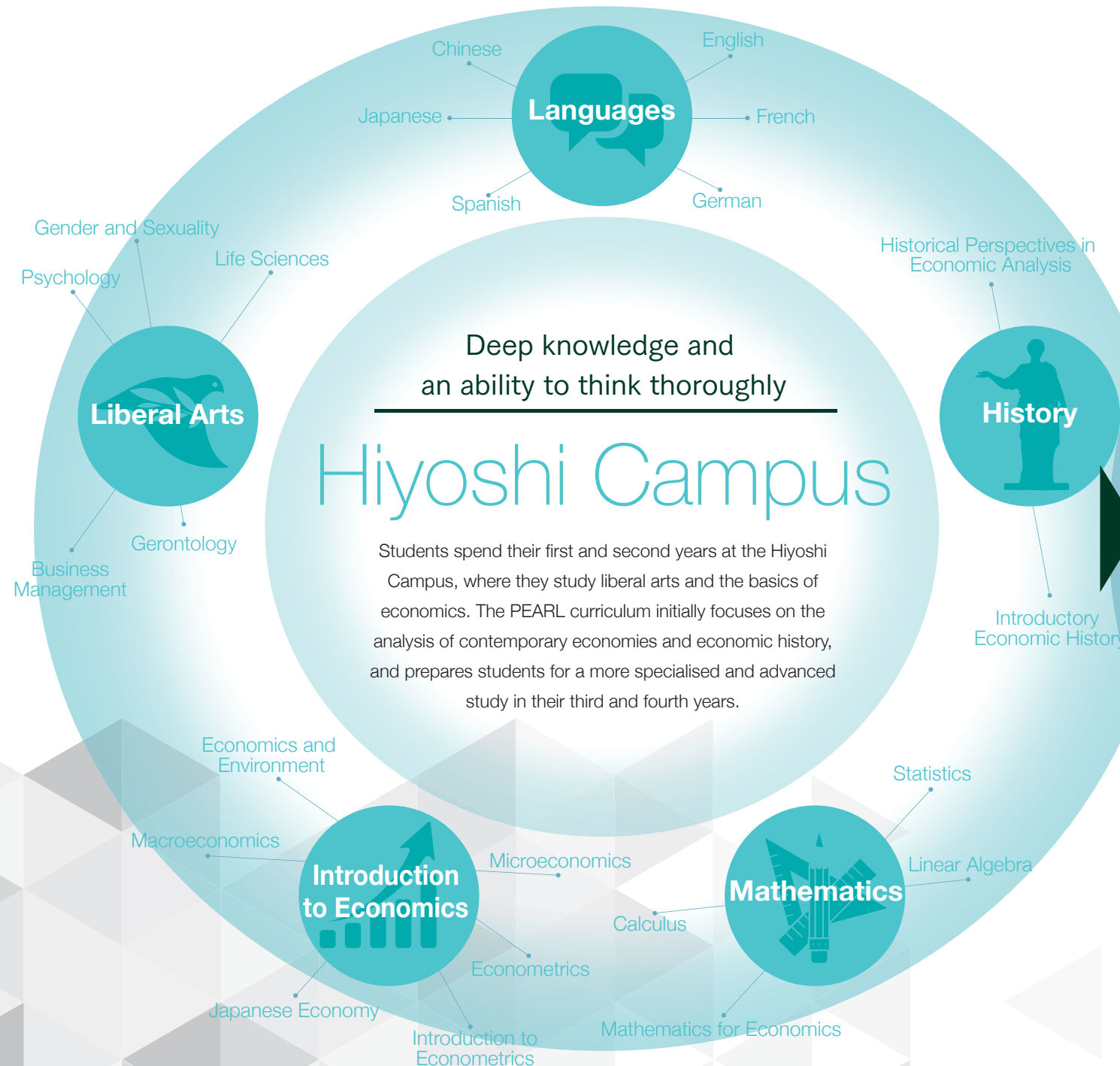
Faculty of Economics, Keio University



Teaching motivated students how to think using economics

Our goal is to turn out leaders that thrive in a world with increasing uncertainty and diversity.

Towards this end, our curriculum is designed to give students both knowledge and the ability to think logically.



3 Pillars of Professional Education

1 Research Seminar

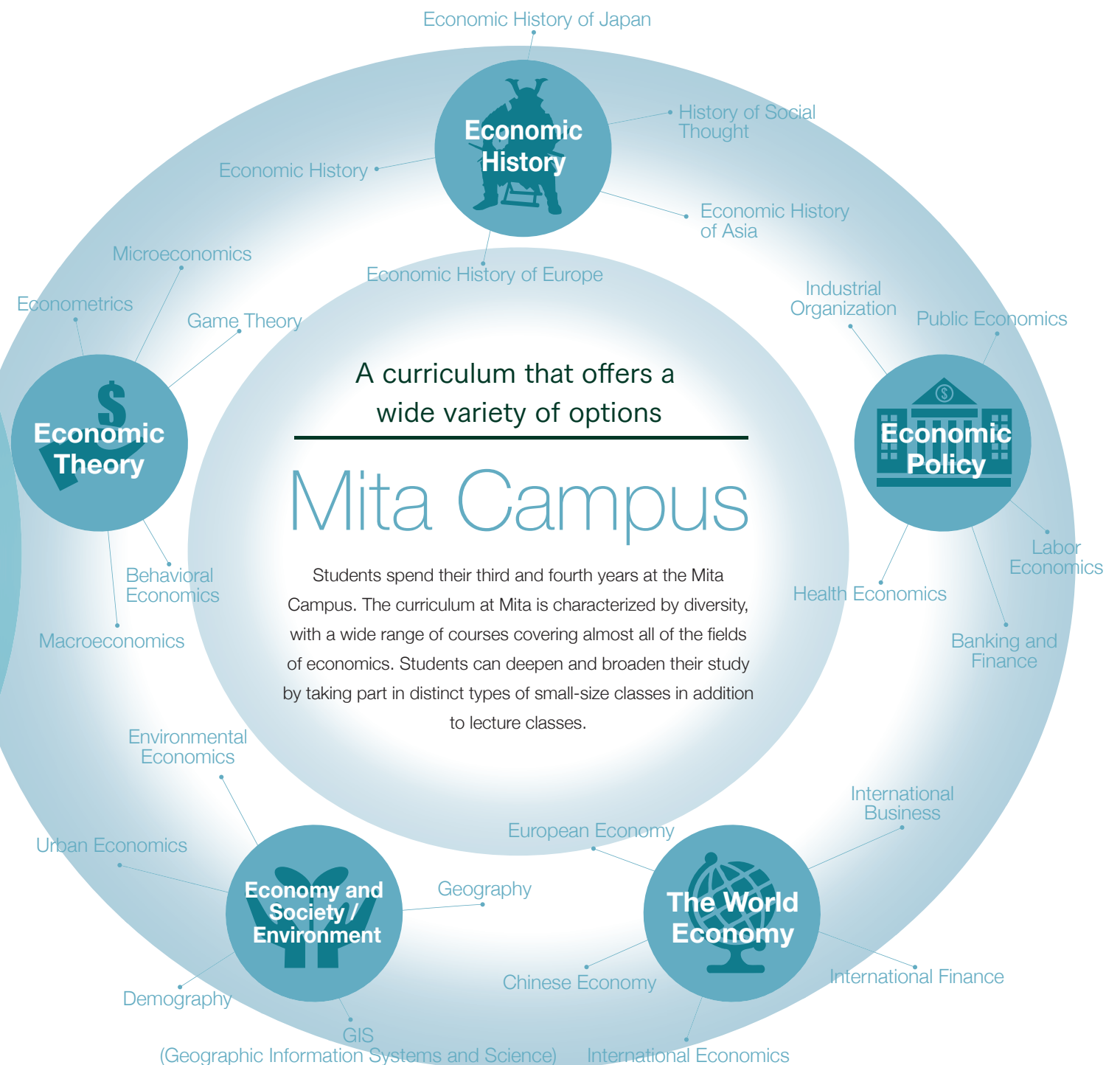
A long tradition of professional education courses offered in small classes. Students study in depth in a specialized field for 2 years under the guidance of a specific faculty member and put together the results of their studies in a graduation thesis.

2 Independent Research Project

Independent research course in which students set their own theme and write a thesis over the course of one year. Research can be conducted not only in economics but also in other fields.

3 PCP (Professional Career Program)

A small-group professional education course offered entirely in English. Students learn specialized knowledge and experience project-based classes.



Two Certificate Programs: DEEP & FACTS

- DEEP (Data-driven Economics and Econometrics Program)
- FACTS (Fieldwork for Active Comprehension of Targeted Subjects)

Students who fulfill the requirements will be awarded a certificate.

Introduction of 3.5-year Early Graduation System

A 3.5-year early graduation system has been put in place since the 2023 academic year, which allows students to graduate after 3.5 years (7 semesters) of enrollment.

- Objective**
- To encourage April enrollees (Type AB students) to pursue their graduate studies abroad
 - To encourage September enrollees (PEARL students) to find employment in Japan
 - To implement an internal 5-year BA/MA program of 3.5 years + 1.5 years in collaboration with the Graduate School of Economics

PEARL

Learning Economics in English in JAPAN

Program in Economics for Alliances, Research, and Leadership

The PEARL program aims to develop leaders who can build economic alliances in Asia and beyond, and who will make the Faculty of Economics at Keio a global hub of education and research partnerships.

By following Keio's tradition of "han-gaku, han-kyo" (learning while teaching, teaching while learning), professors and students produce intellectually stimulating research.

As intended by our founder, Yukichi Fukuzawa, our graduates come from all over the world to become people who will shape the future.

PEARL was founded to foster true global leaders.



Just like a pearl oyster covers a grain of sand with many layers of nacre to create a pearl that grows in beauty and lustre, the name of our program, PEARL, reflects our goal of nurturing students with keen minds through the highest standard of learning.

By offering a world-class education in advanced economics in English, students from Japan and around the world can interact and learn together. PEARL is designed to foster the global leaders of tomorrow.

Admission

<https://www.keio.ac.jp/en/admissions/undergraduate/pearl/>

- Three application periods between October and April
- No interview conducted. No need to come to Japan for the exam.

Application Documents

- 1 Academic Background and Brief Self Introduction
- 2 IB/SAT/ACT
- 3 TOEFL/IELTS
- 4 Written Statement of the Applicant's Academic and Future Goals
- 5 Two-minute Video
- 6 Letter(s) of Reference
- 7 High School Graduation Certificate (or a document certifying expected graduation)
- 8 High School Academic Transcripts
- 9 Document Confirming Applicant's Identity
- 10 Applicant's Photo
- 11 Other optional materials

1

All-English Program that starts in September

Admission to PEARL is limited to 100 students each year. PEARL is an all-English four-year elite BA program in economics with an academic year that begins in September.

2

Learning the essentials of economics

The first two years of the PEARL program at our Hiyoshi Campus are designed to provide students with a strong grounding in the fundamental knowledge necessary to pursue their individual paths of study. Students then go on to study at our Mita Campus for their third and fourth years to develop their expertise and broaden their learning.

3

A research system that enables you to deepen your understanding of your field of interest

The pursuit of small-group education is a feature of Keio University. In the Faculty of Economics, small group education includes Research Seminars and Independent Research Projects where you can devote yourself to completing a research thesis on your topic of interest.

4

Fulfilling options for studying abroad

We have a wide variety of study abroad programs, such as the Double Degree Program where students are awarded degrees from both the Faculty of Economics at Keio and a partner university by satisfying the graduation requirements of both institutions, and BA/MA Five-Year Program where students are awarded a bachelor's degree from Keio and a master's degree from a partner university. Also, we offer faculty-wide exchange programs which provide students with the opportunity to study at an overseas university for one or two semesters.

5

BA/MA Five-Year Program

The Faculty of Economics has agreements with HEC Paris (France), Sciences Po (France), Bocconi University (Italy), the University of Cologne (Germany), Brandeis University (USA) and the Stevens Institute of Technology (USA) for the BA/MA Five-Year Program. Students of the Faculty of Economics' PEARL program who satisfy the graduation requirements are awarded a BA in Economics degree from Keio and a master's degree from a partner university.

6

Campus life in Tokyo and Kanagawa

Japan is one of the safest countries in the world. Tokyo and Kanagawa, located in central Japan, are part of a large metropolitan area that has easy access to many places not only in Japan, but also in the rest of Asia. The Faculty of Economics at Keio has campuses in both Tokyo and Kanagawa, and its students benefit from the convenience of these urban areas.

Be a leader who utilises his / her knowledge of economics on the world stage

The Faculty of Economics has three different types of study abroad programs which are available only to students in the Faculty of Economics: faculty-wide exchange programs, double degree programs, and BA/MA five year programs.

The flow of those three programs are shown below.

The following chart applies to PEARL students who start an academic year in September.

(Students who passed other types of admission examinations enter university in April.)

<https://www.econ.keio.ac.jp/en/undergraduate/abroad>

Italy / Università Bocconi



©Università Bocconi

U.S.A / Brandeis University



©Brandeis International Business School

Germany / University of Cologne



©University of Cologne

Academic Year Starts in September

Double Degree Program

Students who satisfy the graduation requirements of two universities will be awarded two Bachelor's degrees; one from Keio University and one from a partner university.

Student Exchange Program (Faculty-wide)

All students study at our two campuses.

In our Student Exchange Program, students have various choices of host universities, duration, and timing on their exchange. We have agreements with a total of 32 universities in North America, Europe and Asia (as of April, 2025).

BA/MA 5-Year Program

Students who satisfy the graduation requirements will be awarded a Bachelor of Arts in Economics from Keio and a master's degree from a partner university in five years.

Bachelor's Program

YEAR 1

YEAR 2

Study at Sciences Po

Hiyoshi Campus

During the first and second year, in addition to liberal arts, students will learn the principles of economics.

- Introduction to Economics
- Languages
- History
- Mathematics
- Liberal Arts

Student Exchange Program

France / HEC Paris



©HEC Paris

France / Sciences Po



©Martin Argyroglo Sciences Po

YEAR 3

Study at Bocconi

Mita Campus

In the third and fourth year, students study specialised subjects.

- Economic Theory
- Economic History
- Economic Policy
- Econometrics
- International Economics
- Environmental Economics

Students have three major options for a specialised study: Research Seminars, Independent Research Projects, and the Professional Career Program (PCP).

Students can choose a duration of one year or one semester, and when to start their study abroad: from their second year, third year, or fourth year.

YEAR 4

Study at a partner institution

Part of BA/MA program with Bocconi University, Brandeis University, HEC, Sciences Po, Stevens Institute of Technology and the University of Cologne.

Master's Program

YEAR 5

YEAR 6

Study at Sciences Po

All Double BA graduates will automatically be entitled to be admitted to a Master's Program at Sciences Po.

At Keio, applications for the Master's Programs will follow the usual procedures and admissions will follow the usual rules.

The Faculty of Economics and the Graduate School of Economics, Keio University also have their own BA/MA 5 Year Program.

The Graduate School of Economics, Keio University offers Double Master's Degree Programs with Brandeis University and CEMS.

Learn and live in central Tokyo

Academic fees:

1,468,350 YEN (First year)

Although it is said that commodity prices in Japan are unusually high, students can find ways to keep their costs down, for example by taking advantage of the university's facilities. There are several cafeterias on the Hiyoshi and Mita campuses, which provide delicious and reasonable dishes. If you are looking for a place to stay, don't forget to check out the Keio University dormitories.
<https://www.keio.ac.jp/en/student-life/housing.html>

Access

Students in the Faculty of Economics study at two campuses in the greater Tokyo area; the Mita Campus and the Hiyoshi Campus. It only takes 17 minutes to get to the Mita Campus from Tokyo Station, and the Hiyoshi Campus is about 35 minutes away from the Mita Campus. Tokyo Metro or JR Line, and city buses are available for transportation.

 Tokyo 17 min

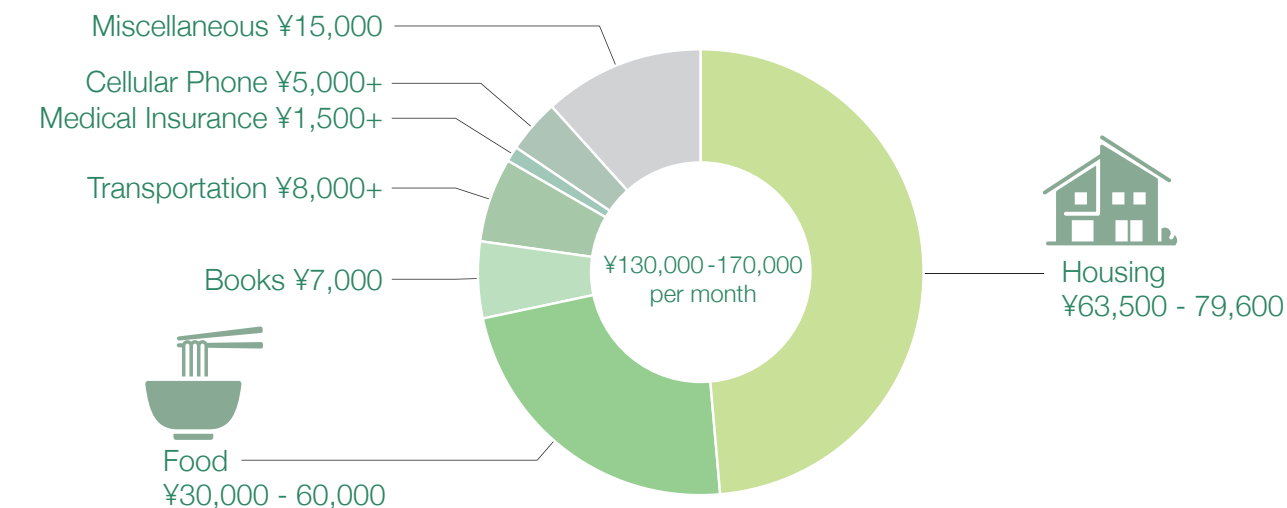
 Haneda Airport 25 min

 Narita Airport 60min

Keio Living Expenses (rough estimate based on the 2024 Fact sheet)

Taking utilities, food, clothes, transportation, books and miscellaneous expenses into consideration, monthly living costs will be approximately ¥130,000 - ¥170,000.

Example



Messages from

Double Degree Program Participants

Developing the intellect essential for a "leader of society"

"A leader of society". I have determined to apply to this program with the word of Keio founder Yukichi Fukuzawa in mind. The perspective of 'Asia from outside' through the curriculum at the Asia/pacific-focused campus, the ability to tackle global issues from a multidimensional approach through studying a broad range of topics on sociology, and the experience of learning together with students at a top Grande école in France: They are all invaluable opportunities for anyone aspiring to be a "leader of society". For motivated students with an adequate passion, I guarantee that four years of a promising and fulfilling environment will be set for you.



Joined in AY 2023
Yasumasa Suzuki

The program for students with little previous overseas experience

I gained a lot from not having any previous overseas experience. Especially, it was striking to experience the circumstances of being placed in a vulnerable position in various situations, from friendships to academics. I realized firsthand that success in society often heavily relies on background conditions beyond individual efforts and abilities. At the same time, I felt the potential to overcome language and cultural barriers through creativity, which deepens my confidence. Good luck to those of you all embarking on their first overseas journey through this program!



Joined in AY 2023
Sasuke Takeuchi

Opportunity to grow yourself with "another family"

A wonderful opportunity to learn in an environment where you can interact with peers who come from diverse backgrounds and hold diverse opinions. While living abroad can pose many challenges, we support each other in both academic and personal aspects, creating a sense of global family and fulfillment. Furthermore, I also enjoy the pedagogical approach at Sciences Po, exploring a given topic through the exchange of personal viewpoints and those of peers. It's not just about academic skills; it's also an excellent chance for personal growth. I highly recommend it to those who are looking for these types of learning experiences.



Joined in AY 2023
Nodoka Chojin

Messages from

PEARL Student

My PEARL Life at Keio

My passion for the Japanese culture, especially the cuisine and fashion, led me to Japan. As I wanted to pursue economics, Keio's PEARL was the most attractive destination. In addition to the rigorous curriculum, PEARL provides many other opportunities such as double degree programs with other world class universities and a path to the CEMS program.

One aspect I like about PEARL is the liberty to take classes from other faculties as well as those offered by the International Center. I enjoy



Enrolled in AY 2019
Maryann Gicheru

taking courses that are in areas of my interest such as in philosophy, fashion, and the arts.

During my first and second years, I also participated in an international exchange session organized by the Institute of International Relations. This gave me the pleasure of meeting other international students at Keio.

In the future, I intend to help Japanese companies find projects in African countries to support. While many companies are willing to help alleviate social issues in Africa such as poverty, they often face the challenge of choosing the right and most efficient path to do so. I wish to act as a bridge for them to identify projects that align with their values.

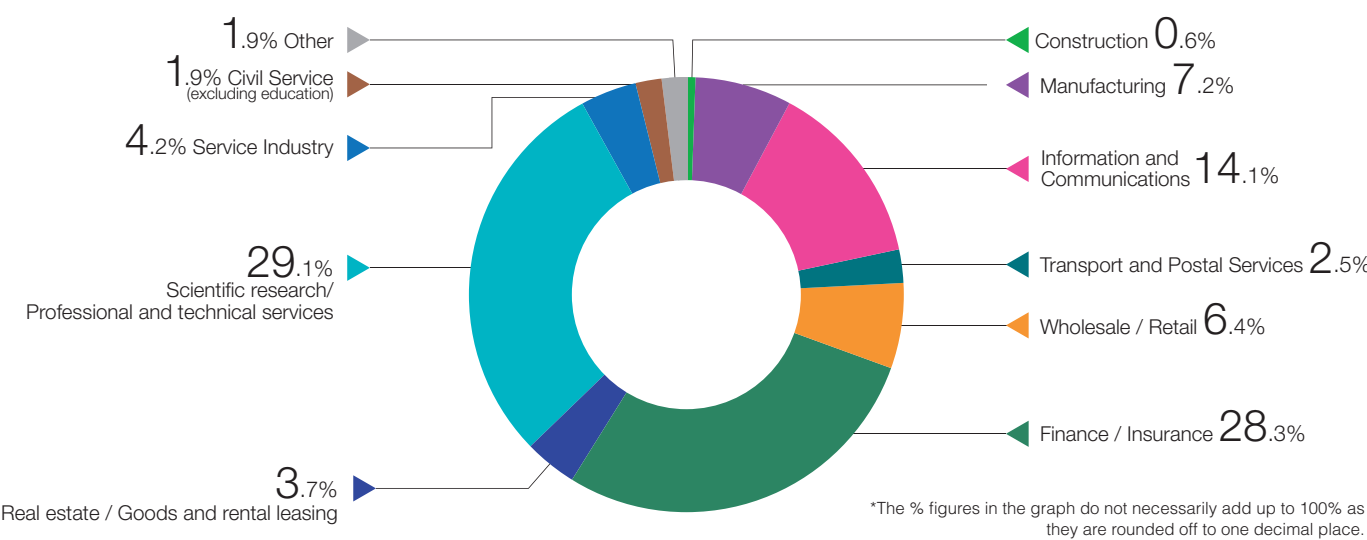
I would like to encourage future PEARL students to take advantage of being in this diverse and multicultural environment. This is your opportunity to build networks with students from different countries, which will endure long even after your student life at Keio.



Career path after graduation

The employment rate for graduates of the faculty is high, with approximately 30% of the 2024 graduates employed in scientific research / professional and technical services followed by the finance and insurance, and the information and communications industries.

■ Employment Data by Industry



■ Top Companies and Organizations for New Graduates Obtaining Employment

(As of May 1, 2025)

1 Deloitte Tohmatsu Financial Advisory LLC	32	13 Deloitte Tohmatsu Consulting LLC	13	23 NTT DATA Group Corporation	7
2 BayCurrent Inc.	31	14 Tokio Marine & Nichido Fire Insurance Co., Ltd.	12	26 Deloitte Touche Tohmatsu LLC	6
3 MUFG Bank, Ltd.	29	15 IBM Japan, Ltd.	11	26 Simplex Holdings, Inc.	6
4 Sumitomo Mitsui Trust Bank, Limited	25	15 Mizuho Bank, Ltd.	11	26 Rakuten Group, Inc.	6
4 EY Strategy and Consulting Co., Ltd.	25	15 Mitsui & Co., Ltd.	11	26 Sompo Japan Insurance Inc.	6
6 ABeam Consulting	23	18 PwC Consulting LLC	10	26 Sumitomo Corporation	6
7 Accenture Japan Ltd.	21	19 KPMG Tax Corporation	9	26 Tokyo Metropolitan Government	6
7 Nomura Securities Co., Ltd.	21	19 Mitsui Sumitomo Insurance Company, Limited	9	32 ORIX Corporation	5
9 Sumitomo Mitsui Bank Corporation	18	21 SMBC Nikko Securities Inc.	8	32 Nomura Research Institute, Ltd.	5
9 Mitsubishi UFJ Trust and Banking Corporation	18	21 Daiwa Securities Co. Ltd.	8	32 Hakuodo Inc.	5
11 Ernst & Young ShinNihon LLC	16	23 Mitsui Fudosan Co., Ltd.	7	32 Fast Retailing Co., Ltd.	5
12 Mizuho Securities Co., Ltd.	14	23 Meiji Yasuda Life Insurance Company	7	32 Fujitsu Limited	5

■ Keio's Mita-kai - Alumni Network around the World

Keio University has around 410,000 alumni. Keio's alumni are known for their sense of solidarity with the university, and many go on to join Mita-kai, Keio's alumni association, to befriend and interact with other Keio graduates. Currently there are over 800 domestic and 75 overseas branches of Mita-kai.



Q & A

Q Where do PEARL students find jobs?

A Japanese Firms
ASICS Corporation / CyberAgent, Inc. / DAIKIN INDUSTRIES, LTD. / Incubate Fund KK / Institution for a Global Society Corporation / KDDI CORPORATION / Konami Digital Entertainment Co., Ltd. / Leverages / Marubeni Corporation / Mitsubishi Corporation / Mitsubishi Estate / Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. / Mitsui Chemicals, Inc. / NEC / Nintendo / Nissan Motor Co. Ltd. / Nomura Securities Co., Ltd. / Recruit Holdings Co., Ltd. / SBI Investment Co., Ltd. / Shiseido Company, Limited / SmartNews, Inc. / SMBC Nikko Securities Inc. / Sony Group Corporation / Sumitomo Corporation / Suntory /TBS Holdings / Tokio Marine & Nichido Fire Insurance Co., Ltd. / Tokyo Tatemono Co., Ltd. / TV Asahi / WILL GROUP, INC.

International Firms

Accenture / Amazon Japan / Apple Japan / BNP Paribas Securities (Japan) Limited / BlackRock Japan Co., Ltd. / Bloomberg L.P. / Citibank, N.A., Tokyo Branch / Climate Finance Asia / Copenhagen Infrastructure Partners / Deloitte Tohmatsu akt Co., Ltd. / Deloitte Tohmatsu Cyber LLC / Deloitte Tohmatsu Tax Co. / Deloitte Touche Tohmatsu LLP / EY Strategy and Consulting Co., Ltd. / Ernst & Young Tax Co. / The Goldman Sachs Group, Inc. / Google / Hays Specialist Recruitment Japan KK / Hilton Worldwide / HRnetOne / IBM Japan, Ltd. / JPMorgan Chase & Co. / Korea Investment and Securities / KPMG AZSA LLC / Kyndryl Japan Technology Service / McKinsey & Company / PricewaterhouseCoopers Aarata LLC / PT. Daya Pratama Lestari / PwC Consulting LLC / PwC Tax Japan / Robert Walters Japan K.K. / Standard Chartered Bank (Based on AY 2021 to 2024 surveys by the Faculty of Economics)

Q Do PEARL students go to graduate school?

A Bocconi University / Boston University / Brandeis University / University of British Columbia / Carnegie Mellon University / University of Cologne / ETH Zurich / HEC Paris / Keio University / London Business School / New York University / University of Oxford / Seoul National University / Sciences Po Paris / Stevens Institute of Technology / Syracuse University / The University of Tokyo / UCLA / Waseda University / University of Zurich (Based on AY 2021 to 2024 surveys by the Faculty of Economics)

Message from the Dean



Dean of the Faculty of Economics
Professor
Tetsuya Komagata

Taking on challenges in the spirit of *Dokuritsu Jison* (Independence and Self-Respect)

The Keio University Faculty of Economics has the longest history in Japan among faculties that specialize in economics. Our faculty has been at the forefront of the field in Japan since its establishment in 1890 as the Department of Economics. Our pedagogy is rooted in the ethos of hangaku-hankyo, or “learning while teaching, teaching while learning,” in which no distinction is drawn between pupil and teacher. We have produced many outstanding graduates who hold positions in business, academia, politics, government, and other fields.

We are committed to continuously enhancing our curriculum to keep pace with developments both inside and outside our faculty, responding to society's demands and training graduates who will take leading roles in economics.

Since the beginning of the 21st century we have focused on adapting to globalization by expanding our faculty-wide study abroad system, establishing double degree programs with overseas universities, implementing integrated undergraduate and graduate programs, and offering options with classes entirely taught in English. While we are a large-scale faculty, we strive to keep classes small—another aspect of “learning while teaching, teaching while learning.” Furthermore, in 2022 we launched course programs, one involving data science and another involving field research. We have also implemented an early graduation system for students who enroll in 2023 onward so that April enrollees can seamlessly begin graduate-level studies at foreign universities, September enrollees can find employment in Japan, and motivated students can obtain both a bachelor's and master's degree from our faculty and the Graduate School of Economics in just five years.

However, the main point I would like to emphasize is that our competitive edge here at the Faculty of Economics lies first and foremost with our incredible faculty more than any program configuration. This is the same principle that the source of a company's power is ultimately in its people. Our staff lead the industry in cutting-edge economics research and make valuable contributions to the real world. Their expertise in higher education in a variety of fields related to language, culture, and general education is what allows our students to flourish.

The recent pandemic has left us in a state of disarray, forcing everyone to deal with increased social division and conflict. We live in transitionary period when, in becoming a society that values diversity, we must learn how to solve new challenges as they arise.

In such times, what beacon should we use to light our path? I believe that the answer to this is the very founding spirit of Keio University, “independence and self-respect.” “Independence and self-respect” signify “the maintenance of one's personal dignity and acting on one's own judgement with the responsibility this entails in everything.” Our true guiding principle, then, allows us to confront and solve issues that do not currently have solutions, forging a better society.

During major societal and economic changes, we are all faced with challenging the unknown. However, your task during your time at university remains the same.

The Chinese classic *The Unencumbered Spirit: Reflections of a Chinese Sage* contains a passage along the following lines: “Self-improvement ought to be like refining metals; haste does not yield success.” This proverb signals that personal development is like polishing, you only begin to shine with time. For you all to go out into the world and thrive in your chosen arena, it is vital that you hone yourself through devotion to your studies. We will strive to meet your expectations and provide the best possible “refining” opportunities to help you shine.