

**The Seventh Joint Economics Symposium
of Five Leading East Asian Universities
(Fudan, HKU, Keio, NUS, Yonsei)**

ASIA AND THE GLOBAL ECONOMY

**January 25, 2013
Kent Ridge Guild House, NUS**

**Organizer: SCAPE, Department of Economics, NUS
Sponsor: Yonsei University**

Schedule

January 24, Thursday

**7:00pm-9:00pm Reception hosted by Yonsei University (by invitation)
(Hua Ting Chinese Restaurant, Level 2, Orchard Hotel)**

January 25, Friday

**8:45-9:00am Opening (Cluny and Dalvey rooms)
9:00-10:30 Plenary Session 1
10:30-11:00 Tea break
11:00am-12:30pm Plenary Session 2
12:30-1:30pm Lunch
1:30-3:00 Parallel Sessions (A1 in Cluny Room, A2 in Dalvey Room)
3:00-3:30 Tea break
3:30-5:00 Parallel Sessions (B1 in Cluny Room, B2 in Dalvey Room)**

Program

- * Each talk should end in 30 minutes.
- 20 minutes for presentation by the speaker
- 10 minutes for comments by the discussant and other participants

8:45am-9:00am Welcome remarks
Tilak ABEYSINGHE (Director, SCAPE, NUS)
HO Kong Chong (Vice Dean, Faculty of Arts and Social Sciences, NUS)

9:00am-10:30am **Plenary Session**

Room: Cluny and Dalvey, Guild House

Chair: LEE Doo Won (Yonsei University)

Naoyuki YOSHINO (Keio University, presenter), coauthor: Tetsuro Mizoguchi
Change in the Flow of Funds and the Fiscal Rules Needed for Fiscal Stabilization
Discussant: CHIA Ngee Choon

CHIA Ngee Choon (National University of Singapore, presenter), coauthor: Albert TSUI
Adequacy of Retirement Payouts in Singapore: A Defined Contribution System with Pre-retirement Withdrawals
Discussant: Roland Cheo

Tim HAU (Hong Kong University, presenter)
Sustainable Transportation
Discussant:

10:30am-11:00am **Tea Break**

11:00am-12:30pm **Plenary Session**

Room: Cluny and Dalvey, Guild House

Chair: Tilak ABEYSINGE (National University of Singapore)

Dazhong CHENG (Fudan University, presenter)
Exporting Mode Portfolio and Exporter's Productivity: Evidence from Chinese Multi-Mode Exports
Discussant: Zhengning LIU

Hojung KIM (Yonsei University, presenter), coauthor: Yun Jeong CHOI
The Effect of Merger on Innovation: An Empirical Analysis in Korean Software Industry

Discussant:

Fukunari KIMURA (Keio University, presenter), coauthor: Mitsuyo ANDO
International Production Networks and Domestic Operations of Japanese Manufacturing Firms: Normal Periods and the Global Financial Crisis

Discussant:

12:30pm-1:30pm **Lunch**

1:30pm-3:00pm **Parallel Sessions**

Session A1

Room: Cluny, Guild House

Chair: CHIA Ngee Choon (National University of Singapore)

Shandre M.THANGAVELU (National University of Singapore, presenter), coauthor:
Aekapol CHONGVILAIVAN

Outsourcing Decisions: Theory and Evidence

Discussant:

Jie ZHANG (Keio University, presenter)

Infrastructure, Industrial Productivity and Regional Specialization in China

Discussant:

Zhengning LIU (National University of Singapore, presenter), coauthor: Albert
Guangzhou HU

Trade Liberalization and Firm Productivity: Evidence from Chinese Manufacturing Industries

Discussant:

Session A2

Room: Dalvey, Guild House

Chair: Naoyuki YOSHINO (Keio University)

Yeseul HYUN (Yonsei University, presenter), coauthor: Hyeon-seung HUH

An Empirical Test for the Identifying Assumptions of the Blanchard and Quah (1989) model

Discussant:

Soo-Bin JEONG (Yonsei University, presenter), coauthor: Tae-Whan KIM et al.

Unit Root Test in the Presence of Multiple Breaks in Variance

Discussant:

Farhad Taghizadeh (Keio University, presenter)

Impact of Global Monetary Policies on Oil Market

Discussant:

3:00pm-3:30pm **Tea Break**

3:30pm-5:00pm **Parallel Sessions**

Session B1

Room: Cluny, Guild House

Chair: Fukunari KIMURA (Keio University)

Xiyu HE (Fudan University, presenter)

How Do Transnational Corporations Globalize through Regional Headquarters in China? A case study of transnational corporations' regional headquarters in Shanghai

Discussant:

Lin LI (Yonsei University, presenter), coauthor: Ki Young PARK

Bank Recapitalization Fund and Bank Balance Sheets

Discussant:

Huihua XIE (National University of Singapore, presenter), coauthor: Yi LU

Landline and migrant workers: evidence from China

Discussant:

Session B2

Room:

Chair: Dazhong CHENG (Fudan University)

LI Jingping (National University of Singapore, presenter) , coauthor: Eko Riyanto

Gender differences in image preferences

Discussant:

Danbee PARK (Yonsei University, presenter), coauthor: Tae Yoon SUNG

The Impact of the Financial Liberalization on Corporate Employment: Evidence from the Korean Firm Level Data

Discussant:

Ahmad Danu PRASETYO (Keio University, presenter)

Determining the Optimal Structure for Government Debts

Discussant:

5:00-5:05pm

Closing remarks: LEE Doo Won (Yonsei University)

Room: Cluny and Dalvey