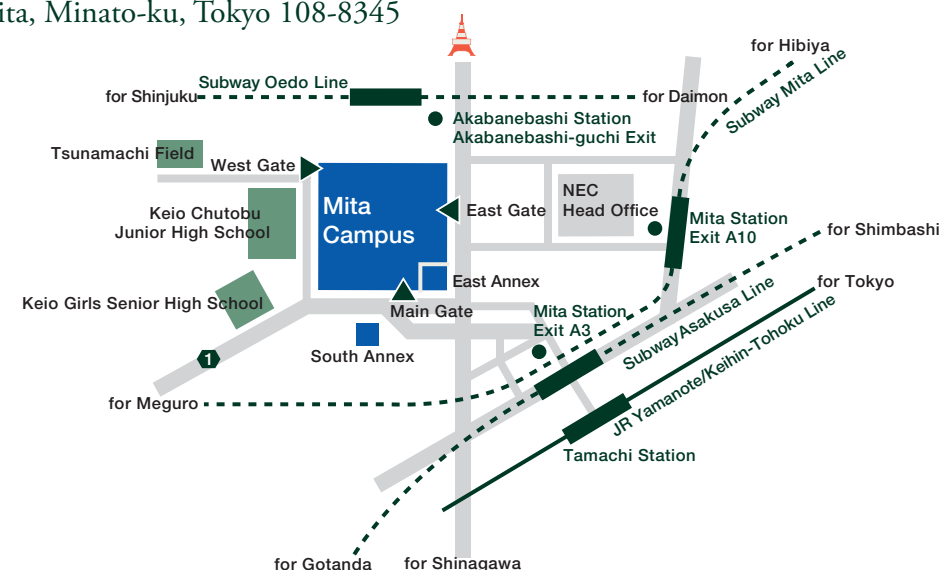


Access

Mita Campus

2-15-45 Mita, Minato-ku, Tokyo 108-8345



Tamachi Station (JR Yamanote Line / JR Keihin Tohoku Line) 8 minutes on foot

Mita station (Toei Subway Asakusa Line / Toei Subway Mita Line) 7 minutes on foot

Akabanebashi Station (Toei Subway Oedo Line) 8 minutes on foot

Information about Keio University

✕ Graduate School of Economics

<https://www.econ.keio.ac.jp/en/>

✕ Admission Procedure for the Programme

<https://www.econ.keio.ac.jp/en/admission/graduate>

✕ Keio University International Center

<http://www.ic.keio.ac.jp/en/>

✕ Scholarship Information for International Students

http://www.ic.keio.ac.jp/en/life/scholarship/intl_student.html

✕ Housing Information for International Students

http://www.ic.keio.ac.jp/en/life/housing/ryu_boshu.html

✕ Social Media

Facebook <https://www.facebook.com/keioglobal/>

Instagram https://www.instagram.com/keio_university/

YouTube <https://www.youtube.com/user/keiouiversity>



Keio University

2-15-45 Mita, Minato-ku, Tokyo 108-8345, Japan

www.keio.ac.jp/en/



KEIO

GRADUATE SCHOOL OF ECONOMICS, KEIO UNIVERSITY



TOKYO, JAPAN

Traditional, but Innovative

The teachings of Yukichi Fukuzawa, a leading figure in Japan in the late 19th century, are still alive in the Graduate School of Economics, Keio University.

Yukichi Fukuzawa was a pioneer during the transition from the Edo Period (1603-1868) to the Meiji Period (1868-1912), which was a time of modernization in Japan. Fukuzawa wrote a book titled *Gakumon no Susume* (An Encouragement of Learning), which extolled the importance of freedom, equality, and human rights. In 1858, Fukuzawa established a school of Dutch studies to promote Western education, and Keio University has its roots in this school. In 1890, the first Faculty of Economics in Japan was established at Keio, and in 1906, the Graduate School of Economics was founded. Since then, the Graduate School of Economics has continued advanced economic education in a free and vigorous style, and has produced researchers who are at the forefront of economics, and economic experts who are active in solving problems in the real world. Traditional, yet innovative and always striving to challenge ourselves—this is the spirit of Keio's Graduate School of Economics.



福澤 諭吉

YUKICHI FUKUZAWA

経済学

Yukichi Fukuzawa's portrait appears on the highest value banknote in Japan, the 10,000 yen note.

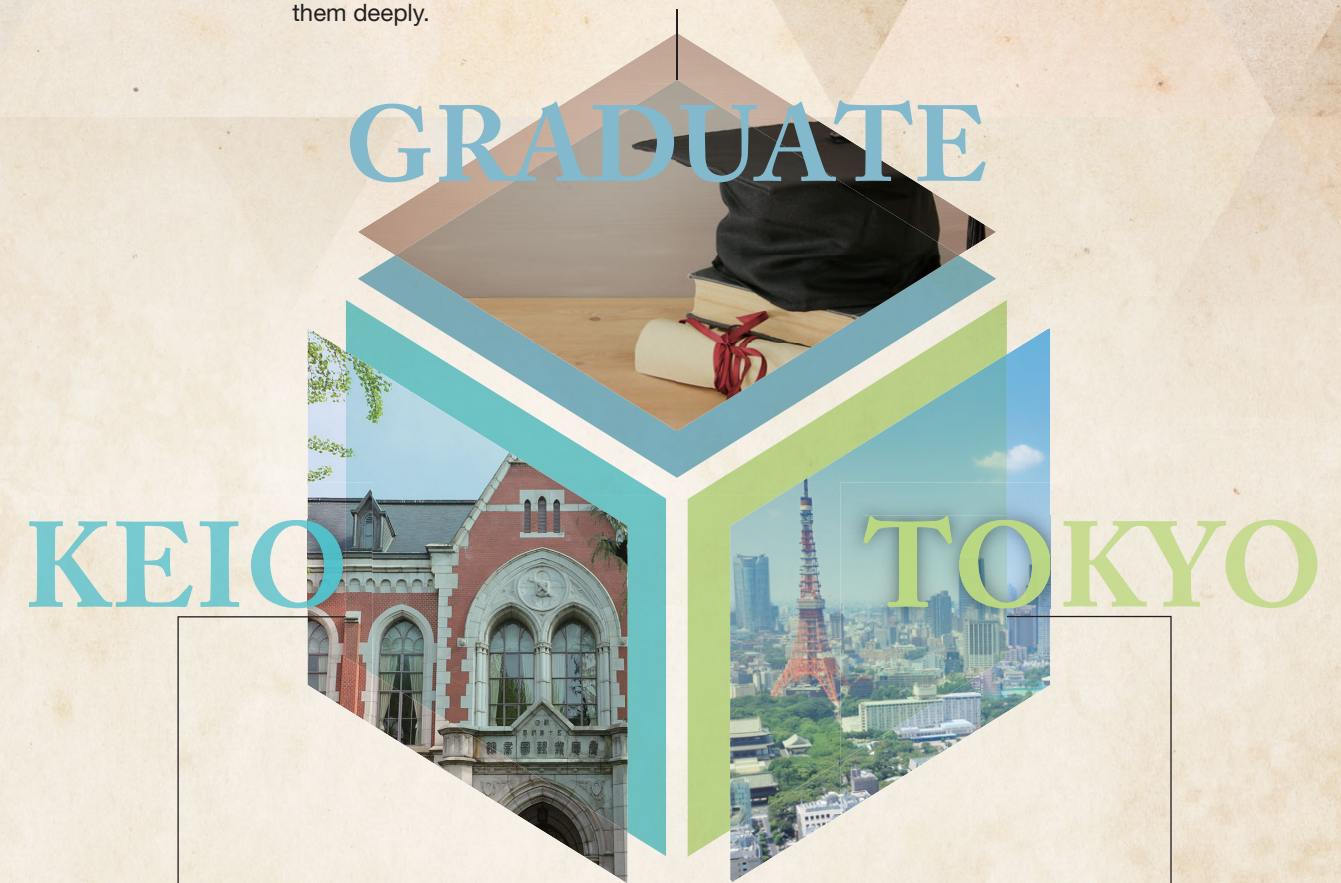
Portraits of royalty and past political leaders generally appear on banknotes all over the world. However, the portrait of Yukichi Fukuzawa appears on the 10,000 yen note, Japan's highest value banknote. The Japanese translation of the word "economy", "経済" (keizai), was coined by Fukuzawa from the Chinese word "經世済民" (jīng shì jì mǐn). The word keizai is still commonly used today in China and Korea. The portrait of Fukuzawa who worked to improve Japan in the early Meiji period through culture and learning deserves its place on Japanese banknotes.



An institution with interesting research, leading faculty members, and a stimulating environment:
The ideal place for economics research in Japan.

The Graduate School of Economics boasts a long history and has leading faculty members who cover all the major fields in economics and related areas of study. Consequently, the School can respond to the diverse interests of students. Major subjects range over 10 different fields of economics, so you can choose to learn in depth about subjects that interest you. The Graduate School of Economics is located on Keio's central Tokyo campus, where it is easy to interact with people at other universities, research institutions, and companies, providing an excellent environment for building personal connections.

The major subjects cover 10 fields of economics, so you will no doubt be able to find an area of interest to do your research. Under the supervision of professors who are active internationally, we train students to appropriately analyse economic phenomena and research them deeply.



Many researchers and practitioners who graduated from the Graduate School of Economics, Keio University are now active on the global stage. We continue to follow this educational tradition in order to develop researchers with advanced skills and to cultivate people who will go on to make a real world impact.

Many distinguished universities are located in Tokyo. This makes it easy to obtain materials and information for your research activities. Researchers at these universities are closely connected, which also makes it an environment that is excellent for making personal connections.



Graduate Faculty Members and Subject List

Under the guidance of professors who are active on the global stage, we will nurture your research skills so that you can conduct research at the forefront of economics.

To graduate from the master's or doctoral programme, you must submit a master's thesis or a doctoral thesis. Professors who are active on the global stage will provide you with detailed guidance based on their knowledge and experience. Researching and writing your thesis provides an opportunity to investigate an area more deeply and to enjoy a fulfilling academic life.

AKABAYASHI, Hideo
Professor

Research Interests: Economics of Education, Family Economics, Labor Economics, Applied Econometrics



HOSHINO, Takahiro
Professor

Research Interests: Microeconometrics, Behavioral Economics



KATAYAMA, Shota
Associate Professor

Research Interests: Statistical Science, High-Dimensional Data, Causal Inference



ARAI, Takuji
Professor

Research Interests: Mathematical Finance



IBUKA, Yoko
Professor

Research Interests: Health Economics



KAWABATA, Mizuki
Professor

Research Interests: GIS (Geographic Information Systems and Science), Economic Geography, Urban Policy



CHOI, Jaedong
Professor

Research Interests: Socio-Economic History of Russia



ICHIUE, Hibiki
Professor

Research Interests: International Finance, Macroeconomics, Finance



KAWAI, Hiroki
Professor

Research Interests: Empirical IO, Health Economics



DOI, Takero
Professor

Research Interests: Public Economics, Public Choice



IDE, Eisaku
Professor

Research Interests: Social Theory of Fiscal Science, Local Public Finance, Japanese Central Banking History



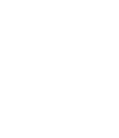
KAWAI, Keiichi
Professor

Research Interests: Information Economics, Contract Theory, Organizational Economics



FUJITA, Yasunori
Professor

Research Interests: Applied Economic Theory; Economic Policy



IIDA, Takashi
Professor

Research Interests: Social and Economic History of Europe, Rural History of Early Modern and Modern Germany



KIMURA, Fukunari
Professor

Research Interests: International Trade, Development Economics



FUJIWARA, Ippei
Professor

Research Interests: Macroeconomics, International Finance



ISHIBASHI, Koji
Professor

Research Interests: Microeconomics, Industrial Organization



KOBAYASHI, Keiichiro
Professor

Research Interests: Macroeconomics, Economic Growth Theory



FUJIWARA-GREVE, Takako
Professor

Research Interests: Game Theory and Microeconomics



ISHII, Futoshi
Professor

Research Interests: Demography, Mortality, Statistics



KOMAGATA, Tetsuya
Professor

Research Interests: Chinese Economy, Area Study, Economic System



HASEGAWA, Junichi
Professor

Research Interests: Postwar History of Britain and Japan



KAJI, Sahoko
Professor

Research Interests: European Economy, Open Economy Macroeconomics



KOMAMURA, Kohei
Professor

Research Interests: Social Policy



HASHIGUCHI, Katsutoshi
Professor

Research Interests: Economic History of Japan (Early Modern and Modern)



KAJIMA, Jun
Professor

Research Interests: Economic History of Modern China and East Asia



KONISHI, Yoshifumi
Professor

Research Interests: Empirical Microeconomics, Environmental Economics, Applied Microeconomics



HIROSE, Yasuo
Professor

Research Interests: Macroeconomics, Monetary Economics



KAMEI, Kenju
Professor

Research Interests: Behavioral & Experimental Economics, Public Economics, Business Economics



KUMAKURA, Wakako
Professor

Research Interests: Economic and environmental history of the Middle East and North Africa region



HOKARI, Toru
Professor

Research Interests: Game Theory (Cooperative Games), Mathematical Economics



KANDA, Sayako
Professor

Research Interests: Economic History of Modern Asia, History of Modern South Asia



KURINO, Morimitsu
Professor

Research Interests: Microeconomics, Game Theory, Market Design



KIYOTA, Kozo
Professor

Research Interests: International Economics



MAEDA, Yasuo
Professor

Research Interests: Macroeconomics, Financial Economics



MAKINO, Kuniaki
Professor

Research Interests: History of Japanese Economic Thought



MATSUURA, Toshiyuki
Professor

Research Interests: International trade and foreign direct investment, Applied microeconomics



MATSUZAWA, Yusaku
Professor

Research Interests: Social History of Japan (Early Modern and Modern)



MISHIMA, Kohei
Associate Professor

Research Interests: Economics of Industry, Management of SMEs, International business



NAGAKURA, Daisuke
Professor

Research Interests: Econometrics, Time Series Analysis, Financial Econometrics



NAKAJIMA, Ryo
Professor

Research Interests: Applied Microeconomics, Industrial Organization, Labor Economics



NAKANISHI, Satoru
Professor

Research Interests: Japanese Social Economic History



NAKATSUMA, Teruo
Professor

Research Interests: Bayesian Statistics and Decision Making



NAMBA, Chizuru
Professor

Research Interests: French Colonial History



NAOI, Michio
Professor

Research Interests: Urban Economics, Applied Econometrics



OBASHI, Ayako
Professor

Research Interests: International Trade, Trade Policy



OGAKI, Masao
Professor

Research Interests: Macroeconomics, International Finance, Econometrics



OHTA, Souichi
Professor

Research Interests: Labor Economics



OKA, Tatsushi
Professor

Research Interests: Theoretical and Applied Econometrics



OKIMOTO, Tatsuyoshi
Professor

Research Interests: Financial Econometrics, Macroeconometrics, Energy Economics



OKUBO, Toshihiro
Professor

Research Interests: International Economics



ONUMA, Ayumi
Professor

Research Interests: Environmental Economics



OTA Atsushi
Professor

Research Interests: Economic History of Modern Southeast Asia, Indonesian History



OZAKI, Hiroyuki
Professor

Research Interests: Mathematical Economics, Economic Dynamics



SAKAI, Toyotaka
Professor

Research Interests: Mechanism/Market Design, Social Choice Theory



SAKURAGAWA, Masaya
Professor

Research Interests: Macroeconomics, International Economics, and Banking Theory



SASAHARA, Akira
Associate Professor

Research Interests: International Trade, International Macroeconomics



SATO, Sora
Associate Professor

Research Interests: History of Economic Thought; Edmund Burke; British Enlightenment



SATO, Yuki
Professor

Research Interests: Financial Economics



SENGA, Tatsuro
Associate Professor

Research Interests: Macroeconomics, Firm Dynamics, Productivity, Uncertainty



SHIRAI, Yoshimasa
Associate Professor

Research Interests: International Economics, Macroeconomic Theory



SHIRATSUKA, Shigenori
Professor

Research Interests: Money and banking, Macroeconomics, Monetary policy analysis, Price measurement



SUDA, Shinichi
Professor

Research Interests: General Equilibrium Theory, Mathematical Economics



SUSATO, Ryu
Professor

Research Interests: History of Social Thought, Intellectual History



TAKEYAMA, Masanao
Professor

Research Interests: Geography, Consumer Study, Urban Media Design



TAMADA, Yasunari
Professor

Research Interests: Contract Theory, Industrial Organization, Microeconomics



TANAKA, Mikihiro
Professor

Research Interests: SMEs Management, Contemporary Economic History of Japan



TERAI, Kimiko
Professor

Research Interests: Public Economics, Political Economy



TSUMAGARI, Masatoshi
Professor

Research Interests: Microeconomic Theory, Contract Theory



UEDA, Hirofumi
Professor

Research Interests: Economic History of Modern Japan and SME Economy



YAMADA, Atsuhito
Professor

Research Interests: Social Policy, Labour Economics



YAMADA, Hiroyuki
Professor

Research Interests: Development Economics, Applied Econometrics



Research and Life in Tokyo

At the Graduate School of Economics, Keio University, you can choose to start your course of study either in April or September. Even if you speak only English, you can acquire all the necessary credits by taking courses taught in English. If you wish, you can choose to study abroad from a wide range of opportunities while enrolled at Keio.

Devoting yourself to research in one of the safest countries in the world is also an attractive aspect of Keio. In addition, you can experience Japan's four beautiful seasons and wonderful culture.



Messages from Students

In Tokyo, the Japan's capital, you can enjoy an exciting culture which fuses cutting-edge products with Japanese traditional arts and Japan's unique aesthetics. Some international students with first-hand experience of academic life at Keio University and life in Tokyo have told us that the chance to learn in this exciting city provides new insights that will enrich the rest of your life.



Major:
Microeconomics, Empirical Industrial Organization

Li Tianyu

More than 4 delightful years I have been spending at Keio University are the best years for me as a curious student who has the ambition to be a professional researcher. The economics faculty is definitely the best place to develop adequate skillsets for economics research and to collide my thoughts with other aspirations. I came to my instructor with nothing more than the curiosity and dedication to be a scholar, even without knowing the Japanese language. Seminars and workshops on frontier economics topics provide me with more than just knowledge, but also the ability to communicate and an open mind for creative thinking. Patient professors foster and work with their students instead of just teaching. I could guarantee that Keio will guide anyone who wishes to climb the economics academia towards the peak.



Major:
International Economics (Graduated March 2021)

M.S.

My life as a master's student at Keio University has given me numerous academic opportunities and valuable life lessons. This is the excellent environment to pursue your research interest and step forward to the future that you design. The professors have treated me as a researcher in the bud, not as just a student. They have given me insightful advice and warm support to me so that my research can go far. Also, I truly appreciate the learning environment full of diversity. Because a wide range of classes is offered in English, you will be able to interact with the students from various countries. It is so inspiring for me to get to know themselves, how they study and their motivation towards their researches and future. Keio University has great amount of resources, and always opens up its door for those who are always eager to learn something new.



Flexible enrollment period

In the Graduate School of Economics, Keio University, you can choose to enrol in either April or September. In either case, for the master's programme you can complete your studies in two years by writing your master's thesis and completing the regular coursework for the programme.

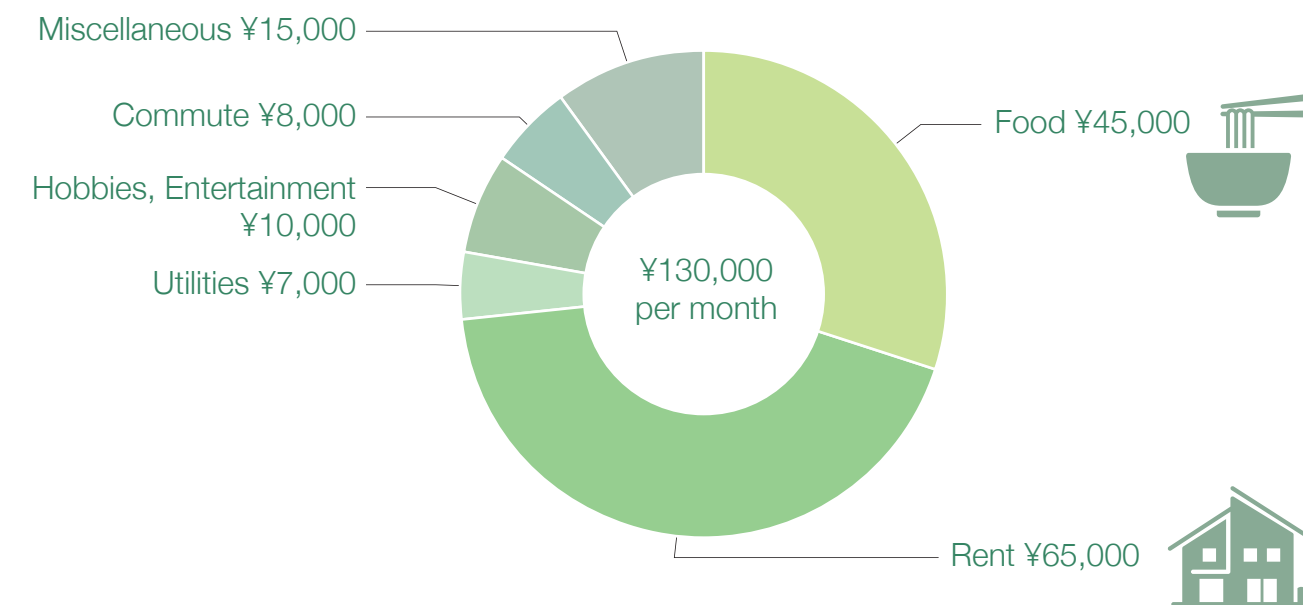


Graduation in English only is possible

In the Graduate School of Economics, Keio University, many specialised economics subjects are offered in English. The credits required to complete a degree can be obtained by taking classes only in English.

Keio Living Expenses (rough estimate based on the 2022 Fact sheet)

You might expect that Tokyo is a very expensive city, but tuition at Keio is rather inexpensive compared to other world-famous universities. In addition, Keio's tuition is a flat-rate fee, so that domestic and international students pay the same amount unlike many other universities. Because the tuition fees for domestic and international students are the same, you may feel that you are getting a good deal.



Tuition and Fees

Please note that the tuition and fees are subject to change from year to year. Detailed information on Graduate Academic Fees are indicated below.

<https://www.keio.ac.jp/en/admissions/fees/graduate-fees.html>

Academic Year 2023 (Amounts in Japanese Yen)

AY 2023		Master's Programme	Doctoral Programme
Academic Fees	Registration Fee	60,000	60,000
	Tuition	980,000	670,000
Other Fees		9,200	9,200
Total (First Year)		1,049,200	739,200
Total (Second Year and Above)		1,049,100	739,100

Financial Aid
<https://www.econ.keio.ac.jp/en/admission/scholarship/graduate>

- The admission fee and the Student Health Care Mutual Aid Association Registration Fee (100 yen) will only be collected in the first year.
- Tuition and other fees can be paid in two payments (Spring Semester: End of April / Fall Semester: End of October). However, some other fees are collected in a lump sum during the Spring Semester.
- Other Fees will be revised as needed during a student's enrollment period at Keio.

Abundant Opportunities for Studying Abroad

Double degree programmes to obtain master's degrees both from Keio and an overseas institution

To respond to the need for interdisciplinary research and multilateral thought, the Graduate School of Economics offers different double master's degree programmes which allow students to obtain a master's degree from Keio, and a second master's degree in another discipline from partner institutions. Programmes with CEMS and Brandeis University allow students of both institutions to participate in the programme, while programmes with HEC, Bocconi University, and the University of Cologne are designed to allow students of these institutions to study at Keio, making it possible for Keio students to study in an international environment while staying in Japan.

✈ Abundant options for study abroad

The Graduate School of Economics provides quite a few student exchange programmes. Students can choose a region, a university, and duration from a variety of options. The Graduate School of Economics has partnerships with 26 overseas institutions.



① BELGIUM	KU Leuven, Faculty of Economics and Business	⑮ NETHERLANDS	Erasmus University Rotterdam, Erasmus School of Economics
② BELGIUM	Universite Catholique de Louvain, Louvain School of Management	⑰ NORWAY	NHH Norwegian School of Economics
③ CHINA	Fudan University, School of Economics	⑱ SWEDEN	Stockholm School of Economics
④ CHINA	Peking University, Guanghua School of Management	⑲ SWITZERLAND	University of St. Gallen
⑤ CHINA	Nankai University	⑳ TAIWAN	National Taiwan University, College of Social Science
⑥ DENMARK	Copenhagen Business School	㉑ TAIWAN	National ChengChi University, Collage of Social Sciences
⑦ FINLAND	Aalto University, School of Business	㉒ THAILAND	Chulalongkorn University, Faculty of Economics
⑧ GERMANY	University of Cologne, Faculty of Management, Economics and Social Sciences	㉓ THAILAND	Chiang Mai University, Faculty of Economics
⑨ GERMANY	Goethe University Frankfurt, Faculty of Economics and Business Administration	㉔ U.S.A.	University of Glasgow
⑩ GERMANY	Leipzig University, Faculty of Economics and Management Science	㉕ U.S.A.	University of California, Education Abroad Program
⑪ GERMANY	University of Mannheim, Department of Economics	㉖ U.S.A.	Brandeis University (*DD)
⑫ GERMANY	Bochum University, Faculty of East Asian Studies		
⑬ ITALY	Bocconi University		
⑭ KOREA	Yonsei University, College of Commerce and Economics		
⑮ MALAYSIA	International Centre for Education in Islamic Finance		

*DD: Double Degree Programme with the Graduate School of Economics at Keio University.



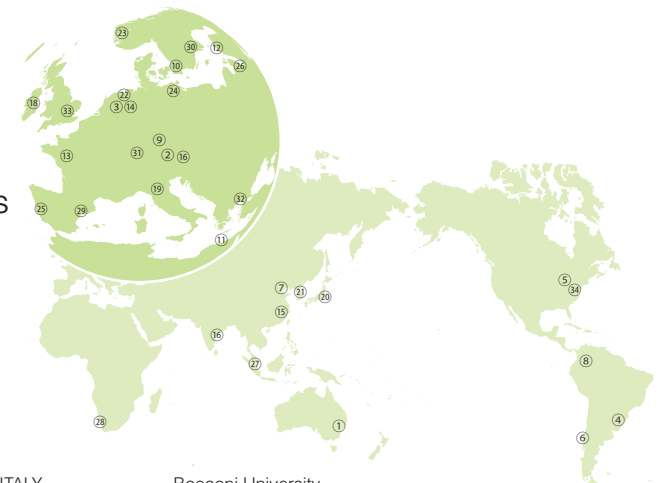
CEMS Double Master's Degree Programme

CEMS is an alliance that consists of some of the world's leading higher education institutions in business, in association with multinational companies and NGOs.

Its Master's in International Management Program is now recognised as one of the world's top level programmes by the Financial Times Global Master in Management rankings.

The Graduate School of Economics at Keio University and CEMS have a double master's degree programme in Economics and in International Management which allows qualified students to acquire two master's degrees within 2 years.

CEMS Academic Members are highly competitive universities which are selected on the basis of a "one country one school" policy. Keio University is the only CEMS Academic Member in Japan.



① AUSTRALIA	The University of Sydney Business School	⑲ ITALY	Bocconi University
② AUSTRIA	WU (Vienna University of Economics & Business)	⑳ JAPAN	Keio University
③ BELGIUM	Louvain School of Management	㉑ KOREA	Korea University Business School
④ BRAZIL	Escola de Administração de Empresas de São Paulo-FGV	㉒ NETHERLANDS	Rotterdam School of Management, Erasmus University
⑤ CANADA	Ivey Business School	㉓ NORWAY	Norwegian School of Economics
⑥ CHILE	Universidad Adolfo Ibáñez	㉔ POLAND	SGH Warsaw School of Economics
⑦ CHINA	Tsinghua University School of Economics and Management	㉕ PORTUGAL	NOVA School of Business and Economics
⑧ COLOMBIA	Universidad de los Andes School of Management	㉖ RUSSIA	Graduate School of Management, St. Petersburg State University
⑨ CZECH REPUBLIC	Prague University of Economics and Business	㉗ SINGAPORE	National University of Singapore
⑩ DENMARK	Copenhagen Business School	㉘ SOUTH AFRICA	University of Cape Town Graduate School of Business
⑪ EGYPT	The American University in Cairo School of Business	㉙ SPAIN	ESADE
⑫ FINLAND	Aalto University School of Business	㉚ SWEDEN	Stockholm School of Economics
⑬ FRANCE	HEC Paris	㉛ SWITZERLAND	University of St. Gallen
⑭ GERMANY	University of Cologne	㉜ TURKEY	Koc University Graduate School of Business
⑮ HONGKONG S.A.R. CHINA	HKUST Business School	㉝ UNITED KINGDOM	The London School of Economics and Political Science
⑯ HUNGARY	Corvinus University Budapest	㉞ UNITED STATES	Cornell SC Johnson College of Business
⑰ INDIA	Indian Institute of Management Calcutta		
⑱ IRELAND	UCD Michael Smurfit Graduate Business School		

(<http://www.cems.org/academic-members/school-list>)

Application Schedule and Statistics

Admission Schedule for Enrollment

	Application Period - I		Application Period - II
	Master's Programme	Doctoral Programme	Master's Programme / Doctoral Programme
Date of Enrollment	September 2023 / April 2024		April 2024 / September 2025
Online Registration	Late May	Mid-May	Early January
First Screening	Written Exam (Early July)	Document Screening	Document Screening
Announcement of First Screening Result	Early July	Late June	Mid-February
Second Screening (Interview)	Early July	Early July	Late February
Announcement of Final Results	Late July	Late July	Late February

For information about the application deadlines, the entrance exams dates, and for further information about the entrance exam procedures in the Graduate School of Economics, Keio University, please refer to the following website

<https://www.keio.ac.jp/en/grad-admissions>

Admission Statistics

Master's Programme [Total of General and International]

Admission year	Applicants	Successful Applicants
AY 2023	126	42
AY 2022	147	30
AY 2021	152	43
AY 2020	158	40
AY 2019	111	37

The ratio of the master's students who have a foreign nationality is approximately 30%.

Doctoral Programme

Admission year	Applicants	Successful Applicants
AY 2023	20	9
AY 2022	16	9
AY 2021	27	10
AY 2020	21	15
AY 2019	30	13

The ratio of the PhD students who have a foreign nationality is approximately 15%.